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Paternoster Resources PLC  
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**Paternoster Resources plc**  
**("Paternoster" or the "Company")**

**Investment in Ortac Resources Limited ("Ortac")**

Paternoster is pleased to announce that it has subscribed for new ordinary shares in Ortac Resources Limited at a price of 0.025 pence per share as part of the company's recent placings. Paternoster has invested £210,000 in cash, following which the Company will hold 840,000,000 shares in Ortac, representing 11.7 % of the company. At the same time, Paternoster has sold to Ortac its entire existing shareholding of 640,000 shares in Andiamo Exploration Limited ("Andiamo") for £50,000 in cash.

Ortac is listed on AIM and is an exploration and development company focused on natural resources projects. It has four principal assets:

- Sturec, which comprises a 1.32 million ounce gold project in Slovakia.
- a 27% shareholding in Andiamo (including the purchase of Paternoster's shareholding), a private company with high-grade gold-copper exploration projects in Eritrea.
- an investment of \$US 1.2 million in Zamsort Limited via convertible loan notes which, if converted, would provide the company with a 19.35% stake in Zamsort
- a 13% holding in CASA Mining Limited ("CASA"), a private company with gold assets in the Democratic Republic of Congo. CASA has an initial inferred resource of 1.2 million oz @1.7 g/t Au at its Akyanga deposit. A recent scoping study demonstrates the potential viability to produce a 100,000 oz gold per year.

Nicholas Lee, Chairman, said:

"We believe that Ortac has an interesting and attractively valued portfolio of assets with potential and so we are pleased to be taking a strategic position in the company. This transaction also enables us to convert our unlisted Andiamo investment into a listed investment and for this holding to be consolidated with Ortac's much more significant position."

For more information please contact:

Paternoster Resources plc:

Nicholas Lee, Chairman

+44 20 7580 7576

Nominated Advisor and Joint Broker:

Stockdale Securities

Antonio Bossi/David Coaten

+44 20 7601 6100

Joint Broker:

Peterhouse Corporate Finance

Lucy Williams

+44 20 7562 3351

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