

RNS Number : 7488H
Paternoster Resources PLC
21 May 2014

Paternoster Resources plc
("Paternoster" or the "Company")

Announcement by Brady

Paternoster is pleased to note the announcement today that one of its investments, Brady Exploration plc ("Brady"), has conditionally raised £400,000 via a subscription at 0.5 pence per share. At the same time, whilst continuing to focus on the natural resources sector, it expects to place greater emphasis on opportunities in South East Asia. The company also intends to change its name to Metal Tiger plc.

Nicholas Lee, Chairman of Paternoster, said:

"I am very pleased that Brady has raised significant additional funding at close to the company's current share price to pursue its investment strategy. I am confident that with this funding in place and with a strengthened management team, the company has a very exciting future ahead."

For more information please contact:

Paternoster Resources plc:
Nicholas Lee, Chairman

+44 20 7580 7576

Nominated Advisor and Joint Broker:

Westhouse Securities

Antonio Bossi

+44 20 7601 6100

Joint Broker:

Peterhouse Capital Limited

Jon Levinson

+44 20 7562 3351

This information is provided by RNS
The company news service from the London Stock Exchange